Statement of Significant Charges 2024/2025

Published January 2024





Yorkshire Water Services Limited Statement of Significant Changes in Charges 2024/2025

Whilst we have not made any significant changes to methodology or introduced any new tariffs, we have seen an increase in our bill assessment impact of between 6.1% and 8.5% across the different bill profiles in respect of our household and nonhousehold customers.

The increases are due to the impact of November CPIH of 4.2%, allowed real increases on our revenue allowances ('k'), changes in our underlying forecasts of customers and the continued reduction in consumption relating to the ongoing economic climate. However, the Board would like to state that these increases have been partially offset due to the reduction in our overall revenue allowances, this reflects the net penalty for our performance in 2022-23, as per Ofwat's published final in-period determination.

In recognition of the cost of living crisis, in June 2022, we pledged to increase our company contribution over the rest of the current regulatory period (AMP7) to give further assistance to our customers. To realise this pledge, we have continued with our enhanced revenue sacrifice of £6m in 2024-25, this will allow us to further support customers on our WaterSupport and WaterSure schemes.

Signed on behalf of the Board of Yorkshire Water Services Limited

Paul Inman Chief Finance Officer 4 January 2024

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