

10. Dividends

	2021 £m	2020 £m
Dividends of 2.05 pence per share paid in the year (2020: 5.00 pence)	45.2	110.0
	45.2	110.0

During the year dividends of 2.05 pence per share (2020: 5.00 pence), totalling £45.2m (2020: £110.0m), were distributed to the parent company.

Of the £45.2m (2020: £110.0m) dividends paid in the year, £43.2m (2020: £47.8m) was used to make intercompany interest payments back to the company. Of the remaining amounts, in the current year, £2.0m was used to pay interest and fees on debt issued by Kelda Finance (No.2) Limited, whilst in the prior year, £62.2m was used to pay interest on debt issued by Kelda Finance (No.2) Limited and Kelda Finance (No.3) Plc together with head office costs. The 2020 amount was to substantially cover requirements for both 2021 (£30.1m) and 2020 (£32.1m).

On this basis, £nil dividend was paid to ultimate shareholders in the current financial year (2020: £nil).

Pence per share is rounded to two decimal places.

No final dividend for the year has been proposed (2020: £nil).

10. Dividends

	2022 £m	2021 £m
Dividends of 2.39 pence per share paid in the year (2021: 2.05 pence)	52.6	45.2

During the year, dividends of 2.39 pence per share (2021: 2.05 pence), totalling £52.6m (2021: £45.2m), were distributed to the parent company.

Dividends of £52.6m were paid in the year (2021: £45.2m): none of which were available to the shareholders of Kelda Holdings Limited (2021: £nil), Yorkshire Water's ultimate parent company, as they have continued to support the company's financial resilience since AMP6.

These dividends included distributions of £29.4m (2021: £35.1m) that did not impact the company's liquidity position or its distributable reserves as they were returned immediately to the company in the form of interest receipts on intercompany loans. No dividends have been proposed post year end in relation to 2022 (2021: £nil).

Pence per share is rounded to two decimal places.

10. Dividends

	2023 £m	2022 £m
Dividends of 2.83 pence per share paid in the year (2022: 2.39 pence)	62.2	52.6

During the year, dividends of 2.83 pence per share (2022: 2.39 pence), totalling £62.2m (2022: £52.6m), were distributed to the parent company.

Dividends of £62.2m were paid in the year (2022: £52.6m): none of which were paid to the shareholders of Kelda Holdings Limited (2022: £nil), Yorkshire Water's ultimate parent company.

These dividends included distributions of £22.0m (2022: £29.4m) that did not impact the company's liquidity position or its distributable reserves as they were returned immediately to the company in the form of interest receipts on intercompany loans. No dividends have been proposed post year end in relation to 2023 (2022: £nil).

Pence per share is rounded to two decimal places.

As at 31 March 2023, following a specialist review, the company's directors believe that £408.2m (2022: £10.6m) of the profit and loss account balance of £631.0m (2022: £148.1m) is distributable to shareholders. The deduction from the profit and loss account balance relates to adjustments in respect of certain financial instrument movements which are treated as unrealised.

9. Dividends

	2024 £m	2023 £m
Dividends of 3.82 pence per share paid in the year (2023: 2.83 pence)	84.1	62.2

During the year, dividends of 3.82 pence per share (2023: 2.83 pence), totalling £84.1m (2023: £62.2m), were distributed to the parent company, none of which were paid to the shareholders of Kelda Holdings Limited (2023: £nil), Yorkshire Water's ultimate parent company.

No dividends have been proposed post year end in relation to 2024 (2023: £nil).

Pence per share is rounded to two decimal places.

As at 31 March 2024, the company's directors believe that £371.8m (2023: £408.2m) of the profit and loss account balance of £614.3m (2023: £631.0m) is distributable to shareholders. The deduction from the profit and loss account balance relates to adjustments in respect of certain financial instrument movements which are treated as unrealised.

9. Dividends

	2025 £m	2024 £m
Dividends of 2.39 pence per share paid in the year (2024: 3.82 pence)	52.5	84.1

During the year, dividends of 2.39 pence per share (2024: 3.82 pence), totalling £52.5m (2024: £84.1m), were distributed to the parent company, none of which were paid to the shareholders of Kelda Holdings Limited (2024: £nil), Yorkshire Water's ultimate parent company.

No dividends have been proposed post year end in relation to 2025 (2024: £nil).

Pence per share is rounded to two decimal places.

As at 31 March 2025, the company's directors believe that £596.0m (2024: £371.8m) of the profit and loss account balance of £877.4m (2024: £614.3m) is distributable to shareholders, and a further £49.1m (2024: £42.4m) of the revaluation reserve relating to excess depreciation on revalued assets is also deemed distributable. The total distributable reserves as at 31 March 2025 is £645.1m (2024: £414.2m). The deduction from the profit and loss account balance relates to adjustments in respect of certain financial instrument movements which are treated as unrealised.