

YKY.PD.A7
PR14 Reconciliation 2019

Assurance statement from Deloitte

In the role as PR19 Assurance Partner, Deloitte provided the following statement on 12 July 2019 on conclusion of its assessment of Yorkshire Water's PR14 reconciliation submission models and data tables.

"Yorkshire Water engaged Deloitte to perform defined procedures over specific changes made to PR14 reconciliations as part of Yorkshire Water's business plan resubmission. Yorkshire Water requested Deloitte examine 10 specific data tables and outputs from 5 regulatory models. This included agreeing data table updates to one preceding level of supporting documentation, recalculating totals and confirming outputs from the 5 regulatory models had been updated accurately within the in-scope data tables. Our work did not cover any of the pre-populated elements provided by Ofwat.

Based on our assessment procedures, we raised 14 exceptions to Yorkshire Water which were mainly due to a lack of supporting information to evidence where data table changes had been made by management, or data input and rounding errors within updated cells. Following action taken by Yorkshire Water to close the exceptions, we re-assessed those specific elements / data values where the tables were subsequently updated by Yorkshire Water to confirm closure of the exceptions, but did not perform a full re-assessment on the entirety of each table.

The scope of work was limited to these defined procedures and other findings may have been raised if additional or alternative procedures were performed."