

Statement of Significant Changes in Charges 2021/2022

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YorkshireWater

Yorkshire Water Services Limited Statement of Significant Changes in Charges 2021/2022

- The company is not expecting there to be any bill increases for either retailers or residential customers groups of more than 5% from the previous year for a given customer type assuming a constant level of consumption.
- As the CMA final determination is not anticipated to be published until mid February 2021, we have developed our charges to meet our current FD19 revenue allowances, as published on the 16 December 2019. We have updated the allowances to reflect the actual November 2020 CPIH value, as published by the ONS on the 16 December 2020.
- We have aimed to create a reasonably stable bill through the application of the PR19 blind year adjustment (BYA) through the revenue forecasting incentive (RFI) mechanism in year 2 and then the anticipated implementation of the CMA FD in years 3, 4 and 5.
- 2022-23 to 2024-25 charges will be impacted by the introduction within PR19 of in period Outcome Delivery Incentive reward/penalty adjustments, the annual revenue allowances will be updated by Ofwat updating the annual 'k' allowance.
- There has been no significant change in the charging policy by the company between 2020-21 and 2021-22.

**Signed on behalf of the Board of
Yorkshire Water Services Ltd:**



Nevil Muncaster
Chief Strategy and Regulation Officer
6 January 2021

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Yorkshire Water Services Limited, Western House,
Halifax Road, Bradford, BD6 2SZ.
Registered in England and Wales No.02366682



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