

# Asset Management Policy



**Yorkshire Water's purpose is to "To play water's role in making Yorkshire a brilliant place to be – now and always" and our plan to deliver this purpose is set out in our Integrated Management System. To achieve our plan, it is essential that we manage our assets in a way which maintains our resilience, recognising that this is fundamental to our source to sea process. This requirement informs all the stages of our operations as we provide clean drinking water and then return water safely back into the environment.**

We drive for continual improvement of our approach and this is supported by our Integrated Management System. This will enable us to enhance the performance of our assets, maintain a clear focus on meeting the needs of our customers and the environment and to work effectively in partnership with our key stakeholders. This is at the heart of our approach.

**To achieve our company purpose and our Big Goals, we will:**

- Maintain high quality asset data.
- Comply with legal and other requirements.
- Provide a safe, resilient and affordable asset base that delivers the long-term outcomes required by our customers at the lowest possible cost to society and the environment.
- Deliver interventions in partnership where it is more efficient to do so and where the benefits delivered are greater than would have been the case if we had acted on our own.
- Undertake extensive analysis and optioneering to ensure the most effective and efficient interventions, including innovative, catchment and no-build approaches where these are the best value approaches to delivering the required outcomes.
- Carry out all our asset management activity in compliance with statutory and regulatory requirements, and in keeping with our own policies and standards where these go further.
- Before outsourcing any asset-related activity, ensure that the impact on our objectives is assessed and appropriately controlled.
- Report our performance annually and make the information freely available in a way that everyone can access and understand.
- Develop strategies which will meet the future needs of our customers, stakeholders and the environment, in the face of disruption, uncertainty and change.
- Develop excellence in asset management capability and practice and support the development of our colleagues such that changes are underpinned by continual improvement.
- Provide the resources needed for the operation of our asset management system and to meet our asset management objectives.
- Ensure that all our colleagues and those working on our behalf have received appropriate training.
- Balance all of the above aims whilst keeping bills low for customers and ensuring the company is financially resilient.
- Ensure we learn lessons from incidents to prevent them from occurring again.
- Manage change in a controlled manner using our agreed company processes.
- Ensure the senior management community visibly demonstrate their commitment to good asset management.

Yorkshire Water will incorporate the above commitments into our processes to achieve our 5 Big Goals. We will ensure this policy is embedded and well understood by our colleagues, stakeholders, contractors and suppliers, and it will be made available to our customers. We welcome comments and suggestions for improvements and will review this policy periodically in light of new knowledge, changing legislation, and the views of our customers and our advisory panels.

A handwritten signature in black ink, appearing to read "Liz Barber".

**Liz Barber**

Chief Executive, Yorkshire Water Services Ltd

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