Statement of Significant Charges 2023/2024

Published January 2023



Yorkshire Water Services Limited Statement of Significant Changes in Charges 2023/2024

Whilst we have not made any significant changes to methodology or introduced any new tariffs, we have seen an increase in our bill assessment impact of between 6.8% to 9.0%.

The increases are due to the impact of November CPIH at 9.3%, changes in our underlying forecasts of customers and reduction in consumption relating to the ongoing economic climate. However, these increases have been partially offset due to the reduction in our overall revenue allowances, this reflects the net penalty for our performance in 2021/2022, as set out in Ofwat's published final in-period determination.

In recognition of the current cost of living crisis, we have pledged to increase our company contribution to help customers and have increased our anticipated revenue sacrifice from £2m to £6m in 2023/2024, this will give further support to customers on our WaterSupport and WaterSure schemes.

We will also be announcing further assistance throughout 2023/2024 and 2024/2025 to reach our pledge of the additional £15m support over AMP7, which we made in June 2022.

Signed on behalf of the Board of Yorkshire Water Services Limited

Chris Johns Chief Finance Officer 5 January 2023

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